

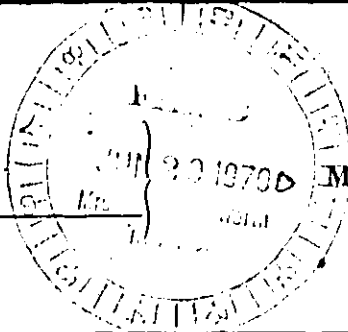
RECORDED  
PAGE 250

JUN 29 1970

BOOK 1159 PAGE 225

STATE OF SOUTH CAROLINA

COUNTY OF Greenville



MORTGAGE OF REAL ESTATE

Whereas, Horace E. Buddin

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to Stephenson Finance Company, Incorporated Consumer Credit Company Division, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Six Thousand Seven Hundred Eighty Dollars (\$ 6780.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty Five Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:  
All that lot of land in the State of South Carolina, County of Greenville, in the city of Greenville, being shown and designated as Lot No. 8 on map of Lanneau Drive Highlands, prepared by Delton and Neves, Engineers, in August 1937, recorded in Plat Book D at pages 288-289, and being more particularly described according to said plat as follows:

BEGINNING at an iron pin on the western side of Ponce de Leon Drive, at the corner of Lot No. 7, and running thence S. 63-47 W. 160 feet to an iron pin, corner of Lot No. 26; thence with line of said lot N. 26-13 W. 50 feet to an iron pin, corner of Lot No. 9; thence with line of said lot, N. 63-47 E. 160 feet to an iron pin on Ponce de Leon Drive; thence with said Drive S. 26-13 E. 50 feet to the beginning corner.

Being the same property conveyed to Virginia C. Rice by deed recorded in Deed Book 528 at Page 504; the said Virginia C. Rice died testate April 15, 1966 in Greenville County, leaving as her sole heirs at law the grantees herein. (See Apt. 941, File 7 in the office of the Probate Judge for Greenville County.)